

Article 15.21. Illegal use of Insider Information

The illegal use of insider information if this action does not contain an act punishable under the criminal law —

shall cause the imposition of an administrative fine on citizens in an amount from three thousand to five thousand rubles; on officials from thirty thousand to fifty thousand rubles or disqualification for a term from one year to two years; on legal entities in the amount of the sum of excessive income or the sum of the losses which have been avoided by the citizen, official or legal entity as the result of the illegal use of the insider information but in any case not below seven hundred thousand rubles.

Note. In the present article and in Article 15.30 of the present Code, the “excessive income” means an income assessed as the difference between the income received as the result of illegal actions and an income which would have been formed without account being taken of the illegal actions envisaged by the present article.